

	Dr. N.G.P. ARTS AND SCIENCE COLLEGE (An Autonomous Institution, Affiliated to Bharathiar University, Coimbatore) Approved by Government of Tamil Nadu and Accredited by NAAC with 'A' Grade (2 nd Cycle) Dr. N.G.P. – Kalapatti Road, Coimbatore-641048, Tamil Nadu, India Web: www.drngpasc.ac.in Email: info@drngpasc.ac.in Phone: +91-422-2369100	NAAC 3rd Cycle
		Criterion VI Metric 6.4.1

Academic Year 2017-18: Internal and External Audit Report



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **Kovai Medical Center Research And Educational Trust**, **AAATK2825P** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **COIMBATORE**

Date **21/09/2018**

Name

VISVANATHAN CHANDRAM

OULI

Membership Number

021453

FRN (Firm Registration Number)

Address

**339, VARIETY HALL ROAD, ,
OPP TO CENTRAL BANK, CO
IMBATORE**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	786771896
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 116162067
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **COIMBATORE**

Date **21/09/2018**

Name

VISVANATHAN CHANDRAM

Membership Number

OULI

FRN (Firm Registration Number)

021453

Address

**339, VARIETY HALL ROAD, ,
OPP TO CENTRAL BANK, CO
IMBATORE**

Form Filing Details

Revision/Original Original

DR NGP ARTS AND SCIENCE COLLEGE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Rs.P 31.03.2017	EXPENDITURE	Rs.P 31.03.2017	Rs.P 31.03.2017	INCOME	Rs.P 31.03.2017
	To Fees & payments to University:				
	" " Administrative Fees	2 000.00		By Fees and other collections from	
16 25 000.00	" " Affiliation Fees	6 90 030.00	23 65 12 691.00	students	26 91 86 204.50
3 92 000.00	" " Inspection expenses	30 000.00			
4 38 000.00	" " Registration fees paid	1 02 500.00	3 85 271.00	" " Interest received from Banks	1 92 554.00
46 000.00	" " University fee paid	56 000.00			
	" " Salary & Remuneration payments:				
40 75 408.00	" " Contribution to PF	57 65 244.00			
20 20 965.00	" " Salary & Allowance To Lectures	9 56 28 765.00			
	" " Administrative Expenses				
7 74 374.00	" " Admission Expenses	13 67 167.00			
32 48 872.00	" " Advertisement	35 21 640.00			
68 257.19	" " Bank Charges	2 64 122.00			
60 95 934.00	" " College day & function expenses	14 21 820.00			
28 09 874.00	" " Consumables (Lab, Stores, Medicals)	45 46 840.00			
1 09 69 145.00	" " Concession	1 07 18 404.00			
29 51 330.00	" " Electricity charges	26 03 377.00			
7 72 644.00	" " Generator Diesel	11 84 909.00			
9 35 108.00	" " Insurance Premium paid	12 07 769.00			
1 27 50 006.34	" " Interest paid on Bank Term Loans	2 24 04 871.45			
69 18 740.00	" " Other Expenses	1 35 04 617.00			
1 26 659.00	" " Postage & Courier	1 29 680.00			
46 39 782.00	" " Printing & Stationery	40 40 909.00			
4 44 42 195.00	" " Purchases - Catering	4 54 69 941.00			
3 84 202.00	" " Rent & Rates & Taxes paid	11 68 963.00			
68 08 784.00	" " Repairs & Maintenance-Vehicle	72 72 134.00			

Rs.P
31.03.2017

Rs.P
31.03.2018

Rs.P
31.03.2017

	Rs.P
INCOME	31.03.2018

23 03 50 045.11	23 68 97 962.00
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Total Income	<u>26 93 78 758.50</u>
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3 90 28 713.39

3 10 57 546.54

79 71 166.85

26 93 78 758.50	23 68 97 962.00
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Total	<u>26 93 78 758.50</u>
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DATE : 21-9-18

V Chandrasekhar

Novai Medical Center
Research & Educational Trust,
KMCH Campus, Avinashi Road,
Coimbatore - 641 014, INDIA

For Kovai Medical Center Research and Educational Trust

DR NGP ARTS AND SCIENCE COLLEGE
BALANCE SHEET AS ON 31.03.2018

Rs.p 31.03.2017	LIABILITIES	Rs.p 31.03.18	Rs.p 31.03.2017	ASSETS	Rs.p 31.03.18
	<u>Secured Loans:</u>			<u>Fixed Assets :</u>	
47 32 180.62	HDFC Ltd - Vehicle Loan	10 21 141.07	18 71 56 936.00	As per Schedule	23 95 00 644.46
39 88 732.00	Kotak Mahindra Bank - Vehicle Lo	81 37 604.00			
	<u>Current Liabilities & Provisions:</u>			<u>Current Assets Loans & Advances :</u>	
8 13 50 060.13	Sundry Creditors	6 06 67 405.13		<u>A.Current Assets</u>	
			56 44 838.88	Cash On Hand & Bank	84 31 817.13
				<u>B.Loans & Advances</u>	
119,153,352.63	<u>KMCRET</u>	18 80 01 504.39	1 46 56 373.50	Advances	80 31 916.00
			9 45 380.00	Prepaid Expenses	10 42 480.00
			8 20 797.00	Other Deposits	8 20 797.00
<u>20 92 24 325.38</u>		<u>25 78 27 654.59</u>	<u>20 92 24 325.38</u>		<u>25 78 27 654.59</u>

DATE : 21-9-18

"AS PER MY REPORT OF EVEN DATE"

Novel Medical Center
Research & Educational Trust,
KMCH Campus, Avinashi Road
Coimbatore - 641 014, INDIA


V.CHANDRA MOULI, B.Sc., F.C.A.
Chartered Accountant
M. No.: 21453
339, Variety Hall Road
Coimbatore - 641 001

For Koval Medical Center Research and Educational Trust